

**UFCW UNIONS AND PARTICIPATING EMPLOYERS
PENSION FUND**

BOARD OF TRUSTEES MEETING

DECEMBER 4, 2018

**United Food and Commercial Workers Unions
and Participating Employers
Pension Fund**

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(800) 638-2972
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A G E N D A

DECEMBER 4, 2018

9:00 a.m.

- I. CALL TO ORDER
- II. MINUTES (pg. 1 – 7)
 - A. REGULAR MEETING – AUGUST 30, 2018
- III. FINANCIAL REPORT (pg. 8)
 - A. PNC REPORT
 - B. INVESTMENT PERFORMANCE SERVICES
 - 1. VALUE ADDED REAL ESTATE MANAGER PRESENTATIONS
 - a. BOYD WATTERSON ASSET MANAGEMENT
 - b. INTERCONTINENTAL REAL ESTATE CORP.
 - 2. PRIVATE EQUITY MANAGER PRESENTATIONS
 - a. GLOUSTON CAPITAL PARTNER
 - b. HAMILTON LANE SECONDARY FUND V
 - 3. DISCUSSION
 - C. AUDITOR'S REPORT
- IV. ACTUARY'S REPORT
 - A. 2019 RETAINER FEE
- V. ATTORNEY'S REPORT
- VI. ADMINISTRATIVE MANAGER'S REPORT – (3Q18) (pg. 9 – 27)
- VII. INVOICES (pg. 28 – 30)
- VIII. OTHER FUND BUSINESS
 - A. MISCELLANEOUS CORRESPONDENCE
- IX. 2019 NEXT MEETING DATES AND LOCATIONS
- X. ADJOURNMENT

MINUTES

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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND PARTICIPATING EMPLOYERS
PENSION FUND
AUGUST 30, 2018
LANDOVER, MARYLAND**

The following Trustees were present:

UNION TRUSTEES

J. Chorpenning - Secretary
M. Federici
C. Hoffmann (via tele-conference)

EMPLOYER TRUSTEE

D. Gwin - Chairperson
J. Born
B. Seehafer

Also present were:

H. Burton - Morgan, Lewis, & Bockius LLP
D. Clutts - Associated Administrators, LLC
A. Hanson - UFCW Local 400
P. Hardcastle - Cheiron
T. Hipkins - UFCW Local 27
J. Ianniello - Associated Administrators, LLC
N. Jacobs - UFCW Local 400
W. Jensen - Associated Administrators, LLC
J. Mink - Investment Performance Services, LLC
R. Murray - Cheiron
S. Sanchez - Slevin & Hart, P.C.
L. Walsh - Associated Administrators, LLC
M. Wilson - UFCW Local 400

I. CALL TO ORDER

A quorum being present, Chairperson Gwin called the meeting to order.

II. MINUTES

The Trustees reviewed the minutes of the regular meeting held on April 11, 2018, which were pre-circulated.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the minutes of the regular meeting held on April 11, 2018 are approved as presented.

III. FINANCIAL REPORT

A. PNC Report

Ms. Clutts presented the PNC Summary of Activity report for the period January 1, 2018 to June 30, 2018. Such report indicated a beginning market value of \$115,936,479, receipts of \$8,237,849, disbursements of \$9,586,261, and investment returns of \$4,700,295, producing an ending market value of \$119,288,363 as of June 30, 2018.

Mr. Clutts reviewed a memo from PNC dated March 28, 2018 proposing a new fee structure for its Treasury Management accounts beginning September 1, 2018. The fee increase would take effect September 1, 2018. The Institutional Investment services fee was unchanged. After discussion,

on Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to accept PNC's Fee Proposal for the UFCW Unions and Participating Employers Pension Fund's Treasury Management accounts effective September 1, 2018.

B. Investment Performance Services ("IPS")

The Trustees welcomed Ms. Jennifer Mink of IPS to the meeting.

1. Master Consulting Report

Ms. Mink distributed the Master Consulting Report for the period ended June 30, 2018. Such report indicated a market value of assets of \$119,288,363. The total portfolio had a 1.8% return gross of fees for the second quarter 2018, and a 2.5% return gross of fees year to date.

2. Manager's Review

Ms. Mink reviewed each investment manager's performance. Ms. Mink said that private equity investor Hamilton Lane continues to outperform its benchmark, returning 67.8% for the one-year period ending June 30, 2018. Ms. Mink reported on the Trustees' decision to terminate the Fund's investment in EnTrust's Multi-Strategy Fund of Funds based on IPS's recommendation, and advised that liquidation is in progress. IPS negotiated a reduced management fee to liquidate the investment more quickly, to make the proceeds available for benefit payments.

3. Asset Allocation

Ms. Mink recommended diversifying the Fund's 20% allocation in real estate investments by reducing the in core real estate allocation to 12.5% and adding a value added real estate manager with a 7.5% allocation. She also recommended decreasing the Fund's U.S. large cap equity investment from 22.5% to 20%, while increasing the private equity investment from 5% to 7.5% of the total portfolio. Ms. Mink will present investment options at the next Board meeting for the Trustees' consideration, to achieve the rebalancing of assets.

The Trustees thanked Ms. Mink for her report and she was excused from the meeting.

IV. ACTUARY'S REPORT

The Trustees welcomed Mr. Peter Hardcastle and Mr. Robert Murray from Cheiron to the meeting.

A. Draft Actuarial Valuation

Mr. Hardcastle reviewed the draft actuarial valuation results as of January 1, 2018. The draft reflects an 8.5% increase in the market value of assets and a 1.2% increase in the

actuarial value of assets. The funding ratio calculated using the market value of assets improved from 56.2% to 57.9%. A reconciliation of actuarial to accrued liability resulted in an actuarial loss of \$5,210,479. Contributions from participating employers were down due to a decrease in hours worked from January 1, 2017 to January 1, 2018.

B. 2019 Actuarial Valuation

Mr. Hardcastle said that a change in actuarial standards will require an assessment of risk for the 2019 valuation. The market value of liabilities may also be required reporting; however, the Fund already includes this information in the annual valuation report.

The Trustees thanked Mr. Hardcastle and Mr. Murray for their report and excused them from the meeting.

V. ATTORNEY'S REPORT

A. Plan Amendment

Ms. Sanchez presented Plan Amendment 4. It was executed.

B. Post 70.5 Participants

Ms. Sanchez reported on the calculation of pension benefits for post 70.5 Plan participants in active employment. A sub-committee of Fund Chairperson and Secretary were appointed to take any necessary actions relating to such calculations.

C. Magruder Withdrawal Liability Litigation

Ms. Sanchez reported on the pending litigation against Magruder and its controlled group members.

D. Withdrawal Liability and Delinquent Contributions

Ms. Sanchez reported on the Fund's withdrawal liability assessments related to the following employers: Delmarva, G&G Eddies and Lion's Manor.

1. Delmarva Benefit Administrators

Ms. Sanchez provided the Trustees with an update on Delmarva Benefit Administrators' delinquency of unpaid withdrawal liability. After discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to write off Delmarva Benefit Administrators' unpaid withdrawal liability as uncollectable.

2. G&G Eddie's

Ms. Sanchez reported that G&G Eddie's is current on its withdrawal liability payments.

3. Lion's Manor

Lion's Manor paid the full withdrawal liability settlement amount of \$336,000 which previously was agreed upon by the Trustees.

E. Creditor Defendant Litigation

Ms. Sanchez reported on a lawsuit relating to a former participating employer in which the Fund was named as a creditor defendant.

F. Entrust Special Opportunities Fund IV

Ms. Sanchez reported on the redemption form for the Entrust Special Opportunities IV Fund.

G. Withum, Smith and Brown PC ("Withum") Engagement Letter

Ms. Sanchez reported on the engagement letter presented by Withum. The Trustees executed the engagement letter.

VI. ADMINISTRATIVE MANAGER'S REPORT

Ms. Clutts reviewed the Administrative Manager's Reports for the first and second quarters 2018. The second quarter Administrative Manager's Report indicated total income of \$2,283,124 and total expenses of \$3,424,340, producing a net deficit of \$1,141,216. Ms. Clutts reported that contributions were remitted on behalf of 3,394 Plan participants.

Ms. Clutts noted that page 42 of the Administrative Manager's Report is a report titled "Work Snapshot 2018." The report provides detailed information about work processed by the Administrative Manager on behalf of the Fund in areas including participant service

calls, pension applications, medical claims, and communications mailings to Plan participants. The Trustees reviewed the information and requested that the Administrative Manager add a year-to-date column to the report for the next Board meeting.

Ms. Clutts reviewed a list of pension applications submitted for approval during the first and second quarters of 2018.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the pension applications contained in the Administrative Manager's first and second quarter 2018 reports are approved for payment.

VII. Administrative Services Contract Renewal

Mr. Jensen stated that Associated Administrators' contract expired May 31, 2018. He presented a request for a three-year extension of the contract and reviewed justification for fee increases, including new legislation that has significantly affected benefits processing, implementation of the new eligibility rule changes and regulatory changes, and ongoing information technology investment for mandated security and compliance.

The representatives from Associated Administrators were excused from the meeting.

The Trustees invited the representatives from Associated Administrators to rejoin the meeting and they were advised of the Trustees' decision.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve a three-year contract renewal of the administrative services contract at a fee increase of 3% per year effective January 1, 2019, in addition to the proposed hourly rates for implementing new regulatory changes and new vendor implementations.

VIII. INVOICES

Ms. Clutts presented a list of invoices dated August 30, 2018. She noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the invoices on the list dated August 30, 2018 are approved for payment.

IX. OTHER FUND BUSINESS

A. Cowen Group, Inc. ("Cowen") Commission Recapture Payments

Ms. Clutts reported that the Fund received a payment of \$560.64 on April 24, 2018 and a payment of \$447.22 on July 25, 2018 from Cowen for commission rebate recaptures for the first and second quarters 2018.

X. NEXT MEETING DATES AND LOCATIONS

After discussion, the Trustees determined the next meeting date and location:

December 4, 2018 – 9:00 a.m. – UFCW Local 400, Landover, Maryland

XI. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

Jason Chorpenning, Secretary

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FINANCIAL REPORT

UFCW UNIONS & PARTICIPATING EMPLOYERS

PENSION FUND

SUMMARY OF ACTIVITY

JANUARY 01, 2018 to SEPTEMBER 30, 2018

<u>MANAGERS</u>	<u>BALANCE 1/1/2018</u>	<u>RECEIPTS</u>	<u>INTER A/C TRANSFERS</u>	<u>EXPENSES</u>	<u>INVESTMENT RETURN</u>	<u>BALANCE 9/30/2018</u>	<u>%</u>
WEDGE	14,316,715	1,422	-1,150,000	-120	728,926	13,896,943	11.5%
BOYD WATTERSON GSA ¹	2,941,175				198,985	3,140,160	2.6%
SBH	4,972,588	192	-150,000		-28,087	4,794,692	4.0%
AMERICAN REALTY ¹	6,758,256				390,537	7,148,793	5.9%
PRINCIPAL ¹	10,964,988				738,137	11,703,125	9.7%
LOOMIS HY ¹	5,743,770				103,151	5,846,921	4.8%
NORTHERN TR ¹	6,121,836				1,043,386	7,165,222	5.9%
WESTFIELD	7,763,424	1,490	-1,700,000	-25	1,241,198	7,306,088	6.1%
LOOMIS-SMID ¹	12,409,377		-400,000		450,324	12,459,701	10.3%
ENTRUST CAP DIVERSIFIED ¹	5,846,819		-2,698,885		7,768	3,155,702	2.6%
ENTRUST CAP DIVERSIFIED, CI X ¹	478,651		497,606		-11,258	964,999	0.8%
ENTRUST SPECIAL OP III ¹	5,554,136		-151,140		-259,315	5,143,681	4.3%
ENTRUST SPECIAL OP IV ¹	0		311,877		1,037,443	1,349,320	1.1%
JOHNSTON ¹	10,793,003				-279,853	10,513,150	8.7%
CHARTWELL	5,075,020		-100,000		98,058	5,073,078	4.2%
HAMILTON LANE ¹	1,424,353				1,584,307	3,008,660	2.5%
CORBIN ERISA OPPORTUNITY ¹	11,772,639				685,416	12,458,055	10.3%
SENTINEL REAL ESTATE FUND ¹	2,963,195				165,669	3,128,864	2.6%
CASH RESERVES	36,534	10,387,763	3,339,263	-13,669,323	13,874	108,111	0.1%
Cash in Transit			2,201,279			2,201,279	1.8%
TOTAL	115,936,479	10,390,866	0	-13,669,468	7,908,666	120,566,544	100.0%

PNC BANK

¹ Assets not under custody of PNC
Values obtained from IPS, as of 9/30/2018

ADMINISTRATIVE MANAGER'S REPORT

***UFCW UNIONS AND PARTICIPATING
EMPLOYERS PENSION FUND
THIRD QUARTER 2018***

ADMINISTRATIVE MANAGER'S REPORT

**THIRD QUARTER 2018
CONTRIBUTIONS**

COMPANY	RATE	PARTICIPANTS	HOURS	CONTRIBUTIONS	CONTRACT EXPIRATION DATE
ALLEGANY COUNTY 27	\$0.33	84	34,188	\$11,282	9/30/2018
ASSOCIATED ADMINISTRATORS	1.01	154	66,158	66,820	10/29/2020
METRO/BASICS 27 ¹	1.35	769	341,405	460,896	7/11/2020
SHOPPERS 400 ¹	1.35	1,809	762,024	1,028,732	7/11/2020
UFCW LOCAL 27	1.21	39	20,248	24,500	No CBA
UFCW LOCAL 400	1.08	44	23,267	25,128	No CBA
UFCW LOCAL 400 TEMPS	1.08	0	0	0	No CBA
TOTAL		2,899	1,247,290	\$1,617,358	

AVERAGE MONTHLY HOURS	143.42
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¹RATE CHANGE EFFECTIVE 7/1/18

**THIRD QUARTER 2018
EXPENSES**

BENEFIT EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
PENSION BENEFITS	\$3,020,769	\$2.422	76.4%

SUBTOTAL	\$3,020,769	\$2.422	76.4%
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OPERATING EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ADMINISTRATION	\$147,354	\$0.118	3.7%
MISCELLANEOUS	787,071	0.631	19.9%

SUBTOTAL	\$934,425	\$0.749	23.6%
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TOTAL EXPENSES	\$3,955,194	\$3.171	100.0%
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MISCELLANEOUS

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ACCURINT	\$75	\$0.000	0.00%
ACTUARIAL & CONSULTING	23,130	0.019	0.58%
AM. STABLE VALUE ¹	39,058	0.031	0.99%
BNY CONVERGEX	(447)	0.000	-0.01%
CHARTWELL	5,669	0.005	0.14%
CONFERENCE	2,450	0.002	0.06%
ENTRUST CAP ¹	15,799	0.013	0.40%
ENTRUST CLASS X ¹	585	0.000	0.01%
IPS	18,750	0.015	0.47%
JOHNSTON INTERNATIONAL	20,219	0.016	0.51%
LEGAL	226,456	0.182	5.73%
LOOMIS SAYLES	30,501	0.024	0.77%
MEETING	539	0.000	0.01%
PBGC	368,116	0.295	9.31%
PNC	1,170	0.001	0.03%
POSTAGE	4,158	0.003	0.11%
PRINTING	483	0.000	0.01%
SEGALL BRYANT & HAMILL	2,449	0.002	0.06%
TELEPHONE	116	0.000	0.00%
THE NORTHERN TRUST	776	0.001	0.02%
WEDGE CAPITAL	15,774	0.013	0.40%
WELLINGTON TRUST	11,245	0.009	0.28%

SUBTOTAL	\$787,071	\$0.631	19.88%
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RETIREES	3,181	AVG. MTH. PAYOUT	\$316.54
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¹INCLUDES 2ND QTR 2018 FEE. STATEMENT RECEIVED LATE.

THIRD QUARTER 2018 STIPEND INCOME & EXPENSES

STIPEND INCOME

CATEGORY	AMOUNT
STIPEND	\$72,450

STIPEND EXPENSES

CATEGORY	AMOUNT
BENEFIT	\$72,450
ADMINISTRATION	\$420

TOTAL EXPENSES

\$72,870

PARTICIPANTS	56
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**THIRD QUARTER 2018
QUARTERLY RECAP**

	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$1,694,932	\$1,645,592	\$1,617,358		\$4,957,882
STIPEND INCOME	76,050	76,500	72,450		225,000
WITHDRAWAL LIABILITY ¹	189,244	154,244	490,244		833,732
MISCELLANEOUS ²	2,003	971	14		2,988
INTEREST & DIVIDENDS ³	320,895	280,105	383,603		984,603
TOTAL INCOME	\$2,283,124	\$2,157,412	\$2,563,669	\$0	\$7,004,205

BENEFIT EXPENSES					
PENSION BENEFITS	\$2,847,994	\$2,906,531	\$3,020,769		\$8,775,294
STIPEND BENEFITS	76,050	76,500	72,450		225,000
SUBTOTAL	\$2,924,044	\$2,983,031	\$3,093,219	\$0	\$9,000,294

OPERATING EXPENSES					
ADMINISTRATION	\$154,566	\$154,989	\$147,354		\$456,909
STIPEND ADMINISTRATION	423	427	420		1,270
MISCELLANEOUS	345,307	279,928	787,071		1,412,306
SUBTOTAL	\$500,296	\$435,344	\$934,845	\$0	\$1,870,485

TOTAL EXPENSES	\$3,424,340	\$3,418,375	\$4,028,064	\$0	\$10,870,779
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TOTAL INCOME	\$2,283,124	\$2,157,412	\$2,563,669	\$0	\$7,004,205
TOTAL EXPENSE	\$3,424,340	\$3,418,375	\$4,028,064	\$0	\$10,870,779
SURPLUS (DEFICIT)	(\$1,141,216)	(\$1,260,963)	(\$1,464,395)	\$0	(\$3,866,574)

TOTAL PARTICIPANTS	3,394	3,236	2,899		3,176
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¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 09/30/18

²LITIGATION SETTLEMENTS - \$13.99

³INCLUDES 2ND Qtr 2018 DIVIDENDS. STATEMENT RECEIVED LATE.

**2017
QUARTERLY RECAP**

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$1,466,175	\$1,582,701	\$1,787,724	\$1,727,227	\$6,563,827
STIPEND INCOME	73,800	67,050	73,800	74,700	289,350
WITHDRAWAL LIABILITY ¹	1,086,872	158,470	210,283	189,244	1,644,869
MISCELLANEOUS ²	246	8,140	899	1,872	11,157
INTEREST & DIVIDENDS	344,211	370,275	384,215	335,553	1,434,254

TOTAL INCOME	\$2,971,304	\$2,186,636	\$2,456,921	\$2,328,596	\$9,943,457
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BENEFIT EXPENSES					
PENSION BENEFITS	\$2,736,371	\$2,744,899	\$2,902,504	\$2,997,137	\$11,380,911
STIPEND BENEFITS	73,800	67,050	73,800	74,700	289,350
SUBTOTAL	\$2,810,171	\$2,811,949	\$2,976,304	\$3,071,837	\$11,670,261

OPERATING EXPENSES					
ADMINISTRATION	\$153,514	\$154,183	\$157,026	\$150,737	\$615,460
STIPEND ADMINISTRATION	408	393	410	415	1,626
MISCELLANEOUS	226,453	329,726	333,153	692,569	1,581,901
SUBTOTAL	\$380,375	\$484,302	\$490,589	\$843,721	\$2,198,987

TOTAL EXPENSES	\$3,190,546	\$3,296,251	\$3,466,893	\$3,915,558	\$13,869,248
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TOTAL INCOME	\$2,971,304	\$2,186,636	\$2,456,921	\$2,328,596	\$9,943,457
TOTAL EXPENSE	\$3,190,546	\$3,296,251	\$3,466,893	\$3,915,558	\$13,869,248
SURPLUS (DEFICIT)	(\$219,242)	(\$1,109,615)	(\$1,009,972)	(\$1,586,962)	(\$3,925,791)

TOTAL PARTICIPANTS	3,382	3,359	3,367	3,386	3,374
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¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 12/31/17

²LITIGATION SETTLEMENTS - \$1,872.02

THIRD QUARTER 2018 DELINQUENCIES

NONE

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
THIRD QUARTER 2018

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
FT	KESNER, HARRY	65	ASPLUNDH/DAVEY TREE /NG GILBERT	27	07/01/18	V		14.25		100	\$ 332.14
FT	HURD, WILLARD	57	B GREEN	27	07/01/18	X		15.50			\$ 262.10
FT	ARNETT, RITA (BENEFICIARY)	59	BENEFICIARY	27	12/01/17	G					\$ 97.03
FT	CARTER, DOROTHY (BENEFICIARY)	57	BENEFICIARY	400	04/01/18	G					\$ 852.64
PT	WITLES, GLADYS (BENEFICIARY)	53	BENEFICIARY	27	07/01/18	G		6.25	19.00		\$ 523.50
FT	CARTER, GAIL	63	BOAR'S HEAD	400	06/01/17	V		9.00			\$ 56.25
FT	PUGH, DELOIS	69	BOARS HEAD (JARRATT)	400	09/01/18	VLSA		7.50			\$ 1,628.61
FT	LEE, GEORGE	66	BOAR'S HEAD (JARRATT)	400	06/01/18	V		14.40			\$ 90.00
FT	SHERILL, DAVID	67	BOAR'S HEAD (JARRATT)	400	06/01/18	V		13.80		50	\$ 82.80
PT	WATKINS, MARY	74	BONFELD/BONUS FOOD/SHOPPER'S	400	06/01/18	NR			29.00	50	\$ 334.93
FT	JONES, BETTY	60	COMMODORE HOMES	27	08/01/18	V		24.75			\$ 646.72
FT	WALLACE, DENISE	65	COMMODORE HOMES	400	08/01/18	V		8.50		50	\$ 197.59
FT	DANKMEYER, JESSE	65	FARM FRESH	27	09/01/18	V	Y	6.25			\$ 125.81
PT	BARGHOUT, AIDA	75	FARM FRESH/FOOD-A-RAMA/BASICS	27	06/01/18	N			25.25	50	\$ 254.32
FT	WELTZ, LINDA	68	FARM FRESH/METRO/BASICS	27	02/01/18	N		19.50	5.50		\$ 492.38
PT	SCHULTZ, DEBORAH	60	FARM FRESH/GREENBELT CONSUMER	27	09/01/15	V			8.25		\$ 91.74
FT	ISER, PAMELA	55	FIRST PEOPLES FCU	27	08/01/18	X		22.00			\$ 723.80
FT	AVERGAS, LUCIANO	67	FOOD-A-RAMA/BASICS	27	06/01/18	N		20.50	2.75		\$ 486.71
FT	JAMES, ANTHONY	69	FOOD-A-RAMA/BASICS	27	06/01/18	N		32.25	0.75		\$ 1,533.38
PT	JAMES, JEANETTE	61	FOOD-A-RAMA/BASICS	27	06/01/18	EN			29.50		\$ 693.25
PT	LEBOWITZ, BERNICE	86	FOOD-A-RAMA/BASICS	27	06/01/18	N			34.25		\$ 804.88
FT	MCDONALD, FRANCIS	61	FOOD-A-RAMA/BASICS	27	06/01/18	EN		38.00			\$ 1,786.00
PT	MERCER, BONNIE	62	FOOD-A-RAMA/BASICS	27	06/01/18	EN			15.75		\$ 88.52
FT	NELSON, SHARON	61	FOOD-A-RAMA/BASICS	27	06/01/18	EN		38.75			\$ 1,821.25
FT	PADGETTE, VIRGINIA	60	FOOD-A-RAMA/BASICS	27	06/01/18	V		12.25	8.25	50	\$ 719.22
PT	ROQUE, CHARLENE	64	FOOD-A-RAMA/BASICS	27	06/01/18	EN			23.75	50	\$ 247.81
PT	SHANER, DEBORAH	66	FOOD-A-RAMA/BASICS	27	06/01/18	N			30.50		\$ 716.75
FT	WOOD, PAUL	65	FOOD-A-RAMA/BASICS	400	02/01/18	VNR		11.75			\$ 141.00
FT	LLOYD, WAYNE	70	FOOD-A-RAMA/BASICS/METRO	400	06/01/18	VNA		10.75	1.25		\$ 529.72
FT	BIRCH, MICHAEL	67	FOOD-A-RAMA/METRO/BASICS	27	06/01/18	NR		32.50	2.75		\$ 1,592.13
PT	CHANG, MIMI	72	FOOD-A-RAMA/METRO/BASICS	27	06/01/18	NR			13.00	75	\$ 61.24
FT	CLARK, RAYMOND	65	FOOD-A-RAMA/METRO/BASICS	400	07/01/18	V		9.75			\$ 216.94
FT	MOORE, PATRICIA (BENEFICIARY)	69	FOOD-A-RAMA/METRO/BASICS	400	09/01/18	PVLS	Y	0.50			\$ 560.42
PT	MORRISON, MICHAEL	72	FRESH & GREEN	400	09/01/18	VNA	Y		2.75		\$ 68.77
PT	LEWIS-COKER, MURIEL	68	FRESH AND GREENS	400	08/01/18	VNA	Y		2.50	50	\$ 50.45
PT	ISABELLE, LARRY	72	GIANT	27	03/01/16	VNR			7.75		\$ 43.56

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
THIRD QUARTER 2018

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
PT	KRICHAUM, BRENDA	65	GIANT	400	08/01/18	V			7.75		\$ 46.50
FT	PORTNER, LARRY	60	GIANT	27	06/01/18	V		20.50	2.00	100	\$ 340.43
FT	CLARK, JOSEPH	71	GIANT	400	07/01/18	VNR		5.75			\$ 138.00
PT	WITLES, FRANKLIN	84	KASH & KARRY/METRO/BASICS	27	07/01/18	NA		6.25	19.00		\$ 523.50
PT	CAPLAN, PAUL	55	METRO/BASICS	27	07/01/18	X		6.50	24.75		\$ 620.99
FT	HOUGH, SUSAN	65	METRO/BASICS	27	06/01/18	NR		25.50	5.75	75	\$ 1,132.52
FT	JOHNSON, ALEX	60	METRO/BASICS	27	06/01/18	EN		35.50			\$ 1,668.50
PT	JONES, JULIA	71	METRO/BASICS	27	06/01/18	NR		0.50	25.75		\$ 628.63
FT	KREAMER, FRANCIS	65	METRO/BASICS	27	06/01/18	NR		25.25	1.00		\$ 565.52
PT	MCGRADY, GLADYS	64	METRO/BASICS	27	06/01/18	EN		3.50	15.00		\$ 142.93
FT	MOORE, SHIRLEY	61	METRO/BASICS	27	06/01/18	EN		16.25	7.00		\$ 439.40
FT	MURRAY, EARL	66	METRO/BASICS	27	06/01/18	N		25.00	0.75	66 2/3	\$ 467.37
FT	RANDALL, FREDA	64	METRO/BASICS	27	06/01/18	EN		18.50	17.25	100	\$ 1,038.52
PT	ROBBINS, ELEANOR	79	METRO/BASICS	27	06/01/18	NR			12.75		\$ 71.66
FT	SACHS, DAVID	65	METRO/BASICS	27	06/01/18	EN		17.00	0.50		\$ 383.81
FT	SHARPLEY, PAUL	62	METRO/BASICS	27	06/01/18	EN		21.75	1.75		\$ 503.40
FT	STULL, CHARLES	73	METRO/BASICS	27	06/01/18	NR		22.00		100	\$ 377.01
PT	TALBOT, THOMAS	65	METRO/BASICS	27	12/01/15	VNR			7.00		\$ 39.34
FT	WARNICK, SANDRA	59	METRO/BASICS	27	05/01/18	E		21.00	10.25	100	\$ 1,025.82
PT	WASHINGTON, WILLIE	86	METRO/BASICS	27	06/01/18	NR			13.75		\$ 77.28
FT	WILKINS, HOWARD	60	METRO/BASICS	27	01/01/17	V		21.50			\$ 516.00
PT	ZLOTKOWSKI, STELLA	71	METRO/BASICS	27	06/01/18	N			35.50		\$ 834.25
PT	BIRMINGHAM, LINDA	65	METRO/BASICS/GIANT	27	07/01/18	V			13.25		\$ 74.47
PT	PESSEH, CHRISTINE	65	METRO/BASICS/MAGRUDERS	400	03/01/12	VNR			11.25	50	\$ 139.11
PT	COURTNEY, DAVID	57	SAFEWAY	400	06/01/18	X	Y		6.00		\$ 48.53
FT	GUNTER, WAYNE	65	SCAN	27	06/01/17	VNR		17.25	2.00		\$ 367.36
FT	HUMPHREY, DORIAN	60	SCAN FURNITURE	400	04/01/14	V		28.00			\$ 731.64
FT	BARGE, ROBERT	65	SHOPPERS	400	07/01/18	VLSA	Y	0.25			\$ 871.85
PT	ADIMADO, VICTORIA	62	SHOPPER'S	400	06/01/18	EN			12.25		\$ 159.99
FT	ALLEN, PATRICE	58	SHOPPER'S	400	06/01/18	X		26.00	1.75		\$ 583.73
PT	ALVARADO, MARTA	61	SHOPPER'S	400	06/01/18	EN		2.50	14.75	100	\$ 218.50
PT	BAGGETTE, MICHELE	55	SHOPPER'S	400	05/01/18	X		4.50	17.50	100	\$ 205.96
FT	BANKS, HAMMOND	72	SHOPPER'S	400	08/01/18	VLSA		0.50			\$ 1,194.90
PT	BENBOW, RICHARD	69	SHOPPER'S	400	06/01/18	NR			16.25		\$ 212.23
FT	BENSON, BARRY	64	SHOPPER'S	400	06/01/18	D		17.50	6.25	100	\$ 407.36
FT	BRISCOE, OLLEAN	63	SHOPPER'S	400	06/01/18	EN		29.25			\$ 764.30
FT	BROWN, CHARLES	60	SHOPPER'S	400	06/01/18	EN		28.25	0.75	50	\$ 660.61

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
THIRD QUARTER 2018

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
FT	BUCKMASTER, RITA	69	SHOPPER'S	400	06/01/18	N		8.75	7.25		\$ 323.33
PT	CARRILLO, VICTOR	73	SHOPPER'S	400	03/01/18	NR			10.50		\$ 137.13
FT	CRABTREE, JAMES	60	SHOPPER'S	27	06/01/18	EN			36.00	66 2/3	\$ 1,421.47
FT	DAVIS, CATHY	64	SHOPPER'S	400	06/01/18	EN		33.25			\$ 868.82
PT	DAVIS, NORMA	65	SHOPPER'S	400	08/01/18	V			12.50		\$ 163.25
PT	EVERHART, BEVERLY	73	SHOPPER'S	400	06/01/18	N			13.25		\$ 173.05
PT	GALZERANO, JOHN	63	SHOPPER'S	400	06/01/18	EN			23.75		\$ 310.18
FT	GARCIA, ROLANDO	64	SHOPPER'S	400	06/01/18	EN		23.25	2.75	75	\$ 546.41
PT	GRAYSON, CYNTHIA	59	SHOPPER'S	400	06/01/18	E		5.25	16.00		\$ 344.41
PT	GREWAL, HARNEET	65	SHOPPER'S	400	06/01/18	V			9.50		\$ 124.07
FT	HAYES, STEPHEN	64	SHOPPER'S	400	06/01/18	EN		34.25		100	\$ 702.54
PT	HILL, PATRICIA	65	SHOPPER'S	400	08/01/18	V			13.75		\$ 152.90
PT	HUGHES, RONALD	65	SHOPPER'S	400	02/01/18	VNR			8.75		\$ 114.28
FT	HYMAN, PEARLINE	69	SHOPPER'S	400	06/01/18	NR		24.25			\$ 633.65
FT	JAVED, FARRUKH	65	SHOPPER'S	400	01/01/18	VNR		6.75			\$ 176.38
FT	JENKINS, HSINAN	65	SHOPPER'S	400	06/01/18	NR		17.25	13.00		\$ 620.52
PT	KANGOMA, RITA	69	SHOPPER'S	400	06/01/18	NR			20.00	50	\$ 234.77
FT	KILDAY, NANETTE	60	SHOPPER'S	400	05/01/16	V		11.00	9.75		\$ 414.77
FT	LIGHTNER, GARY	64	SHOPPER'S	400	06/01/18	EN		28.75			\$ 751.24
PT	LINDSEY, BARBARA	70	SHOPPER'S	400	06/01/18	N			27.00		\$ 352.62
PT	LY, HONG	78	SHOPPER'S	400	06/01/18	NR			13.50		\$ 176.31
PT	MEDLEY, PAMKEWLI	63	SHOPPER'S	400	06/01/18	EN			20.50		\$ 267.73
PT	MORRIS, REGINA	55	SHOPPER'S	400	06/01/18	X			24.50		\$ 236.78
FT	O'HARA, KATHALEEN	65	SHOPPER'S	400	06/01/18	NR		11.50	7.00		\$ 391.92
FT	PAL, CHANDARO	65	SHOPPER'S	400	05/01/18	VNR		11.50	1.00	50	\$ 271.83
PT	PASNO, TEOFEDERICO	71	SHOPPER'S	400	06/01/18	N			13.00	50	\$ 133.73
PT	PEREIRA, TERESA	69	SHOPPER'S	400	06/01/18	N			27.25		\$ 355.89
PT	PETER, EUGENE	70	SHOPPER'S	400	09/01/18	VNA			13.00	50	\$ 165.86
FT	ROBERTSON, MARY	67	SHOPPER'S	400	06/01/18	NR		16.25	8.00		\$ 529.09
FT	ROYSTER, LORENA	66	SHOPPER'S	400	06/01/18	N	Y	30.50	2.75	50	\$ 790.66
PT	SILVA, PALAMANDADIGE	72	SHOPPER'S	400	12/01/17	VNR			13.00		\$ 169.78
PT	TAHERIAN, MOHAMMED	64	SHOPPER'S	400	06/01/18	EN		6.50	7.25	50	\$ 230.89
PT	TRINH, CUC	66	SHOPPER'S	400	06/01/18	N			13.00	50	\$ 156.57
PT	TUCKER, SHIRLEY	64	SHOPPER'S	400	06/01/18	EN			20.50		\$ 267.73
PT	WILLIAMS, SONDRRA	61	SHOPPER'S	400	06/01/18	EN			24.75	66 2/3	\$ 278.92
PT	ZINIEWICZ, ELZBIETA	60	SHOPPER'S	400	06/01/18	EN			25.00	50	\$ 298.68
PT	JAMES, BARBARA	64	SHOPPER'S /METRO/BASICS	27	06/01/18	EN		2.25	20.25		\$ 323.26

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
THIRD QUARTER 2018**

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
PT	LENZ-MENDIETA, MARIA	71	SHOPPER'S /METRO/BASICS	27	06/01/18	NR			18.75		\$ 231.78
PT	GIFFORD, YVETTE	65	SHOPPER'S/FOOD-A-RAMA/BASICS	27	09/01/18	V			14.75		\$ 190.78
PT	CALP, ANN	71	SUPER THRIFT	27	05/01/18	VNR	Y		2.50		\$ 37.65
FT	GAUSS, ANGELA (BENEFICIARY)	82	SURVIVING SPOUSE PENSION	27	05/01/18	J					\$ 102.54
FT	GREGOR, SHEILA (BENEFICIARY)	74	SURVIVING SPOUSE PENSION	27	06/01/18	J					\$ 233.05
FT	SMITH, ETRULIA	55	WHITE PACKING	400	05/01/15	X		16.75			\$ 159.81

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
PENSION ADJUSTMENTS
THIRD QUARTER 2018**

FT/ PT	NAME	CHANGE	LOCAL	OLD AMOUNT	NEW AMOUNT
FT	LLOYD, WAYNE	CHANGE IN EFFECTIVE DATE	400	\$529.72	\$540.42
FT	MOORE, NORMA	GUARANTEED PAY EXPIRED	400	\$68.75	\$0.00
FT	SCHUELER, HOLLY	GUARANTEED PAY EXPIRED	27	\$222.00	\$0.00

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND			
THIRD QUARTER 2018			
PENSION ROLL			
		PENSIONERS	MONTHLY PAYROLL
Pension Roll As Of	06/30/18	3,086	\$ 917,371.93
Deletes/Deceased	09/01/18	-24	\$ (7,780.50)
Death Benefit Drops	09/01/18	-15	\$ (4,752.10)
Pensions to be Approved On	09/01/18	112	\$ 47,487.53
Pension Reinstatements	09/01/18	1	\$ 32.75
Death Benefit Adds	09/01/18	18	\$ 5,480.82
Death Benefit Changes	09/01/18		\$ (4,102.86)
Adjustments	09/01/18	-1	\$ (280.05)
Pension Roll As Of	09/01/18	3,177	\$ 953,457.52
TOTAL PENSIONERS			
THIRD QUARTER 2018			
Deferred Vested	09/01/18	838	\$150,648.28
Disability	09/01/18	104	\$43,053.57
Early	09/01/18	239	\$91,509.53
Early Deferred Vested	09/01/18	262	\$65,601.69
Early Non-Reduced	09/01/18	629	\$283,447.70
Guaranteed Pay	09/01/18	14	\$3,833.68
Normal	09/01/18	739	\$250,710.42
Post Retirement J & S	09/01/18	198	\$38,707.52
Pre Retirement J & S	09/01/18	85	\$11,589.82
QDRO	09/01/18	9	\$1,469.27
Seventy 1/2	09/01/18	1	\$1,911.87
Death Benefit Annuity	09/01/18	59	\$10,974.17
TOTAL	09/01/18	3,177	\$953,457.52

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DELETES THIRD QUARTER 2018				
NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION	
BENJAMIN, RICHARD	DECEASED 06/09/18	\$ (1,233.10)	N	
BEECH, ELIZABETH	DECEASED 07/08/18	\$ (100.00)	V	
BRANNOCK, FRANCES	DECEASED 05/25/18	\$ (878.99)	NR	
BROWN, KAREN	DECEASED 04/25/18	\$ (261.69)	V	
CLARK, JOSEPH	DECEASED 05/02/18	\$ (138.00)	VNR	
DELGADO, TONI	DECEASED 07/29/18	\$ (167.14)	D	
DEVOE, ANN	DECEASED 04/22/18	\$ (50.63)	V	
FARROW, ROBERT	DECEASED 08/02/18	\$ (193.02)	EN	
GREGOR, ROBERT	DECEASED 05/31/18	\$ (349.60)	NR	
HOKENSON, NIKKI	DECEASED 08/11/18	\$ (169.78)	N	
KERNS, GLORIA	DECEASED 07/28/18	\$ (131.03)	VNR	
LONG, JOHN	DECEASED 08/11/18	\$ (52.50)	V	
MARR, MARLENE	DECEASED 05/29/18	\$ (446.50)	N	
MITCHELL, FRANKLIN	DECEASED 12/19/17	\$ (57.71)	E	
MOSKOWITZ, DAVID	DECEASED 07/28/18	\$ (113.98)	N	
NORRIS, BARBARA	DECEASED 06/17/18	\$ (439.44)	EN	
PROCTOR, MARY	DECEASED 06/13/18	\$ (205.76)	NR	
RIVERA, JOSE	DECEASED 07/05/18	\$ (34.47)	N	
SEEGARS, CARL	DECEASED 07/26/18	\$ (695.40)	NR	
SHIRLEY, RONALD	DECEASED 04/26/18	\$ (127.23)	N	
STAINBROOK, PATSY	DECEASED 06/21/18	\$ (881.25)	EN	
WILLARD, DELOIS	DECEASED 07/20/18	\$ (314.31)	J	
WITLES, FRANKLIN	DECEASED 07/06/18	\$ (523.50)	NA	
ZARZECKI, GARY	DECEASED 07/12/18	\$ (215.47)	EN	

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
DEATH BENEFITS - TEMPORARY ANNUITY
THIRD QUARTER 2018**

RETIREE STATUS	BENEFICIARY NAME	BENEFICIARY AGE	EMPLOYER OF RETIREE	LOCAL	EFFECT DATE	PENSION AMOUNT
FT	GRUBBS, DAWN	47	FARM FRESH	27	07/01/18	\$ 154.68
PT	PEARLMAN, HANNA	71	FOOD-A-RAMA	27	07/01/18	\$ 211.28
PT	SEIDMAN, ALLAN	60	FOOD-A-RAMA	27	07/01/18	\$ 211.28
PT	SEIDMAN-HERMAN, JEANETTE	67	FOOD-A-RAMA	27	07/01/18	\$ 211.28
FT	BRANNOCK, WILLIAM	57	FOOD-A-RAMA/BASICS	27	09/01/18	\$ 878.99
FT	CHAPMAN, RESHAY	37	FOOD-A-RAMA/BASICS	27	09/01/18	\$ 261.44
FT	GREGOR, SHEILA	74	FOOD-A-RAMA/BASICS	27	08/01/18	\$ 349.60
PT	ROMERO, TIFFANY	29	FOOD-A-RAMA/BASICS	27	08/01/18	\$ 155.95
PT	HAUHN, KAREN	65	FOOD-A-RAMA/BASICS/METRO	27	09/01/18	\$ 446.50
FT	ARNETT, RITA	60	GIANT	27	07/01/18	\$ 97.03
PT	WITLES, GLADYS	53	KASH & KARRY/FOOD-A-RAMA/METRO/BASICS	27	09/01/18	\$ 523.50
FT	COLEMAN, SHERRY	69	MAGRUDER'S	400	09/01/18	\$ 439.44
FT	CARTER, DOROTHY	57	METROPOLITAN POULTRY	400	08/01/18	\$ 852.64
FT	ADKINS, CAROLINE	60	SHOPPER'S	400	09/01/18	\$ 205.76
PT	CONFER, BRENDA	59	SHOPPER'S	400	07/01/18	\$ 83.70
PT	RODRIGUEZ, RAMON	66	SHOPPER'S	400	07/01/18	\$ 267.17
PT	JEFFRIES-SMITHERS, CHARLEETA	50	SUPERFRESH	400	08/01/18	\$ 95.58
FT	EARP, PAMELA	34	WASHINGTON BEEF CO	400	08/01/18	\$ 35.00

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT CHANGES THIRD QUARTER 2018					
RETIREE STATUS	BENEFICIARY NAME	LOCAL	OLD AMOUNT	NEW AMOUNT	EFFECTIVE DATE
FT	BAILEY, MARCIA	27	\$ (616.88)	\$ 32.48	07/01/18
FT	BARRETT, JENNY	400	\$ (627.80)	\$ 616.60	09/01/18
PT	BOWEN, RAYMOND	27	\$ (67.90)	\$ 74.10	08/01/18
PT	BROWN, FRANKLIN	27	\$ (487.63)	\$ 37.11	08/01/18
FT	COBURN, JOHN	400	\$ (577.79)	\$ 188.84	09/01/18
FT	GRIFFITH, MARY	400	\$ (496.43)	\$ 17.85	09/01/18
FT	HARPER, LARUTH	400	\$ (463.79)	\$ 181.05	07/01/18
FT	HITCHENS, WILLIAM	27	\$ (998.75)	\$ 502.50	07/01/18
PT	PEARLMAN, HANNA	27	\$ (211.28)	\$ 77.44	09/01/18
FT	SCHUELER, HOLLY	27	\$ (222.00)	\$ 58.00	09/01/18
PT	SEIDMAN, ALLAN	27	\$ (211.28)	\$ 77.44	09/01/18
PT	SEIDMAN-HERMAN, JEANETTE	27	\$ (211.28)	\$ 77.44	09/01/18
FT	SMITH, VERNON	400	\$ (176.13)	\$ 34.18	09/01/18
FT	UNDERWOOD, BILLY	400	\$ (457.28)	\$ 213.60	08/01/18
FT	WEAVER, CAROLYN	27	\$ (351.63)	\$ 38.59	07/01/18
FT	ZAAS, SHARON	27	\$ (378.89)	\$ 226.66	07/01/18

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT DROPS THIRD QUARTER 2018				
RETIREE STATUS	BENEFICIARY NAME	BENEFIT AMOUNT	EFFECTIVE DATE	
FT	AKER, RUTH	\$ (144.00)	07/01/18	
FT	BAILEY, MARCIA	\$ (32.48)	8/1/2018	
PT	BOWEN, RAYMOND	\$ (74.10)	9/1/2018	
PT	BROWN, FRANKLIN	\$ (37.11)	9/1/2018	
FT	CRAWFORD, RAMONA	\$ (226.20)	07/01/18	
FT	DARDEN, DORIS	\$ (578.94)	07/01/18	
FT	HAMMOND, ELIDA	\$ (1,125.25)	07/01/18	
FT	HARPER, LARUTH	\$ (181.05)	8/1/2018	
PT	HERBERT, JOSHUA	\$ (68.64)	07/01/18	
FT	HITCHENS, MICHAEL	\$ (502.50)	8/1/2018	
PT	LATKA, GREG	\$ (89.52)	07/01/18	
FT	SPEALMAN, BRUCE	\$ (1,213.46)	07/01/18	
FT	UNDERWOOD, BILLY	\$ (213.60)	9/1/2018	
FT	WEAVER, CAROLYN	\$ (38.59)	8/1/2018	
FT	ZAAS, SHARON	\$ (226.66)	8/1/2018	

REINSTATEMENTS			
NAME		DATE	AMOUNT
YOST, VERNIE		7/1/2018	\$32.75

Work Snapshot 2018 Non-Food					
Function	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD
<i>Accident & Sickness Claims</i>	65	45	33		143
<i>Appeals</i>	34	36	18		88
<i>Participant Services Calls</i>	3,439	3,364	3,063		9,866
<i>COBRA Notices Mailed</i>	64	164	176		404
<i>Pension Apps Received</i>	58	168	93		319
<i>Pension Estimates Received</i>	64	86	274		424
<i>Medical Claims Processed</i>	15,061	12,989	18,858		46,908
<i>Communications Mailings Sent to Participants</i>	7,464	20,387	11,908		39,759

*Changed the reporting criteria for medical claims starting with 3Q claims. Multiple claims are attached to one check; therefore, the 1st and 2nd quarter counts were per check issued. Each individual claim is counted as one claim processed for 3Q and going forward.

SPECIAL PROJECTS:

(1) Converted Retiree Information Forms (RIFs) from SSN-identifiers to alternate IDs last year: just finished programming for barcode-based data entry of RIFs.

INVOICES

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND

INVOICES

DECEMBER 4, 2018

1. **ASSOCIATED ADMINISTRATORS, LLC**

08/30/18	Meeting Expenses – Regular Meeting	\$	472.93
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2. **CHARTWELL INVESTMENT PARTNERS**

10/26/18	Investment Management Fee – Third Quarter 2018	\$	5,615.26
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3. **CHEIRON**

08/22/18	Retainer Services – July 2018	\$	3,270.40
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08/22/18	Non-Retainer Services – July 2018	\$	1,520.00
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09/17/18	Retainer Services – August 2018	\$	3,270.40
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09/17/18	Non-Retainer Services – August 2018	\$	3,476.25
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10/16/18	Retainer Services – September 2018	\$	3,270.40
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10/16/18	Non-Retainer Services – September 2018	\$	1,060.00
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11/13/18	Retainer Services – October 2018	\$	3,270.00
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11/13/18	Non-Retainer Services – October 2018	\$	2,532.50
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4. **INTERNATIONAL FOUNDATION OF EMPLOYEE BENEFIT PLANS**

09/24/18	2019 – Membership Renewal Fee	\$	1,245.00
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5. **INVESTMENT PERFORMANCE SERVICES**

09/01/18	Professional Services rendered for the Third Quarter 2018	\$	18,750.00
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6. LOOMIS SAYLES

10/12/18	Investment Management Fee – CT-00099 – Third Quarter 2018	\$	7,308.82
10/12/18	Investment Management Fee – CT00392 – Third Quarter 2018	\$	23,894.67

7. MORGAN, LEWIS & BOCKIUS

07/31/18	For Professional services rendered for the period ended June 30, 2018	\$	7,581.00
08/29/18	For Professional services rendered for the period ended July 31, 2018	\$	3,610.00
09/27/18	For Professional services rendered for the period ended August 31, 2018	\$	28,819.00

8. SEGALL BRYANT AND HAMILL

10/22/18	Investment Management Fee for the period July 1, 2018 – September 30, 2018	\$	2,382.26
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9. SLEVIN & HART, P.C.

08/22/18	For Professional Services rendered through July 31, 2018	\$	45,014.71
09/21/18	For Professional Services rendered through August 31, 2018	\$	21,035.65
10/31/18	For Professional Services rendered through September 30, 2018	\$	3,299.60

10. SUPERVALU

10/17/18	B. Seehafer – Reimbursement of expenses incurred for attendance at the 08/30/18 meeting of the Board of Trustees Meeting	\$	676.69
11/12/18	J. Born – Reimbursement of expenses incurred for attendance at the August 30, 2018 Board of Trustees Meeting	\$	363.72

11. THE NORTHERN TRUST COMPANY

09/30/18	Investment Management Services – 3Q18	\$	820.48
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12. TRUSTEE EXPENSE REIMBURSEMENTS

09/12/18	D. Gwin – Reimbursement of expenses incurred at the August 30, 2018 meeting of the Board of Trustees	\$	65.89
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10/17/18	D. Gwin – Reimbursement of expenses incurred at the IFEBP Retirement Plan Basics Conference – 09/18	\$	1,388.84
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13. WEDGE CAPITAL MANAGEMENT

10/27/18	Investment Management Fee for the period July 1, 2018 – September 30, 2018	\$	15,741.31
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14. WESTFIELD CAPITAL MANAGEMENT

10/23/18	Investment Management Fee for the period July 1, 2018 – September 30, 2018	\$	11,967.75
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15. WITHUM

10/31/18	Second Progress Billing for December 31, 2017 audit services	\$	15,000.00
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11/04/18	Final billing for December 31, 2017 audit services	\$	6,710.00
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